
INDEPENDENT REGULATORY BOARD FOR AUDITORS

EXECUTIVE DEPARTMENT

Media release: MAFR Supreme Court of Appeal Judgement

Johannesburg / 01 June 2023

Dear Stakeholder

Following the Supreme Court of Appeal judgement on the East Rand District challenge to MAFR, the IRBA issued the attached media release in response to the judgement.

The IRBA will work urgently with all relevant stakeholders to address the legal issue on the basis of which MAFR was set aside.

Imre Nagy

Chief Executive Officer

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.

