
INDEPENDENT REGULATORY BOARD FOR AUDITORS

Reminder: New Illustrative Reports to be Used by Independent Assurance Practitioners When Required to Report in terms of the Property Practitioners Act

Johannesburg / 07 July 2023

Registered auditors are hereby reminded that the Committee for Auditing Standards (CFAS), at its meeting on 1 March 2023, approved the issue of a suite of illustrative reports. These illustrative business property practitioner's trust account assurance practitioner's reports are to be used by independent assurance practitioners. These practitioners should apply them when required to report in terms of the Property Practitioners Act No. 22 of 2019, for the year-end of property practitioners on or after 28 February 2023. The assurance practitioner's reports for 28 February 2023 year ends are due on or before 31 August 2023.

Please also refer to the [communication](#) issued by the Property Practitioners Regulatory Authority, for more details.

The illustrative reports are available in both PDF and Word formats and may be downloaded from the [IRBA website](#).

Should you have any further queries, please do not hesitate to contact the Standards Department by emailing standards@irba.co.za.

Imran Vanker

Director: Standards

About the IRBA

The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.