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## INDEPENDENT REGULATORY BOARD FOR AUDITORS

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### **IRBA appoints Ms Ntlambi Gulwa as Director: Inspections**

Johannesburg / 31 October 2022

The Independent Regulatory Board for Auditors (IRBA) has appointed Ms Ntlambi Gulwa as Director: Inspections from 1 November 2022. Ms Gulwa is a CA(SA) and a Registered Auditor (RA) with 16 years of experience in both private and public sectors, mainly in the auditing profession. The inspections' function of the IRBA is key to its statutory mandate, as this is the unit that monitors audit quality at firms and on audit engagements.

Ms Gulwa joined the IRBA in 2016 as an inspector. She was shortly thereafter promoted to Team Leader: Inspections, responsible for providing leadership, mentoring; and ensuring that inspections of high quality are performed and that quality reports are issued - a role she has fulfilled since 2018. In March 2021, Ms Gulwa took up her current role in an Acting capacity to replace Mr Nagy who had taken up the Acting CEO role at that time. Following his recent appointment in a permanent capacity as CEO, recruitment began immediately to fill the Director: Inspections role.

Ms Gulwa performed well as an Acting Director and has guided the inspections team for more than 18 months at a critical time for the IRBA when the department was implementing a new inspections cycle (8th Inspections Cycle) including several proactive initiatives to align with the IRBA's five-year refocused strategy and enhanced efforts to enhance audit quality in the profession. I have no doubt that she's the best person to head the inspections team and her appointment couldn't have come at a better time. The team is ready and motivated, and I am pleased to be able to appoint Ms Gulwa as Director: Inspections and I wish her well in her new role.

Ms Gulwa's career is driven by a passion for growth, training, and development of young auditors to serve and take on leadership roles in the auditing profession to ensure continued protection of public interest. She is a member of the Advancement of Black Accountants of Southern Africa (ABASA) and is one of the representatives of the IRBA in the ABASA's National Council. She is involved in various projects that work towards improving audit quality in the auditing profession, with an overall aim of restoring confidence in the credibility of financial reporting and auditing.

IRBA's management team is diverse in both gender and race, demonstrating the IRBA's commitment to equal opportunity. Of the management team of seven, there are two black and one coloured female, one white female, one Indian male and two white males. This makes the IRBA's senior team 57% female and 57% BCI demonstrating the IRBA's commitment to women and BCI empowerment.

**Imre Nagy**

**Chief Executive Officer**

#### ***About the IRBA***

*The objective of the IRBA is to endeavour to protect the financial interests of the South African public and international investors in South Africa through the effective and appropriate regulation*

*of audits conducted by registered auditors, in accordance with internationally recognised standards and processes.*